

8 Best Practice Tips for Implementing Flash Reporting



- Focus on key metrics/drivers



- Follow the Keep it Simple (KISS) principle



- Provide reporting for key business leaders



- Compare results to prior periods and forecast



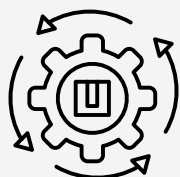
- Provide recommendations to the business



- Focus on the story not fancy visuals



- Keep it short



- Leverage automation to simplify the process

Liquidity Flash Sample Report

Flash Report by LiveFlow & GrowthLabFinancial

Company: Demo Acme Inc.

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Last Updated 09/30/2022 02:43:23

Balance Sheet

Jul 31 - Aug 6, 2022

Jul 24-30, 2022

Jul 17-23, 2022

Jul 10-16, 2022

Select an account from the dropdown below

Assets					
Total Bank Accounts	141,406,654	135,905,154	135,905,154	135,905,154	135,905,154
Total Accounts Receivable	884,678	865,178	865,178	865,178	865,178
TOTAL ASSETS	\$ 142,291,332	\$ 136,770,332	\$ 136,770,332	\$ 136,770,332	\$ 136,770,332
Total Liabilities	\$ 1,504,440	\$ 1,504,440	\$ 1,504,440	\$ 1,504,440	\$ 1,504,440
Equity					
3020 Retained Earnings	81,337,000	81,337,000	81,337,000	81,337,000	81,337,000
Net Income	59,449,892	53,928,892	53,928,892	53,928,892	53,928,892
Total Equity	\$ 140,786,892	\$ 135,265,892	\$ 135,265,892	\$ 135,265,892	\$ 135,265,892
TOTAL LIABILITIES AND EQUITY	\$ 142,291,332	\$ 136,770,332	\$ 136,770,332	\$ 136,770,332	\$ 136,770,332

Cash Flow - Analysis

Jul 31 - Aug 6, 2022

Jul 24-30, 2022

Jul 17-23, 2022

Jul 10-16, 2022

Select an account from the dropdown below

Net Income	5,521,000			20,000
Beginning Cash	135,905,154	135,905,154	135,905,154	135,915,154
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(19,500)	-	-	(30,000)
Ending Cash	\$ 141,406,654	\$ 135,905,154	\$ 135,905,154	\$ 135,905,154
Cash From Notes, Loans, and Equity	-	-	-	-
Cash From Expected Payment	-	-	-	-
Cash Burn	\$ 5,501,500	\$ -	\$ -	\$ (10,000)

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Profitability Flash Sample Report

Flash Report by LiveFlow & GrowthLabFinancial

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Date range:

Jul 2022 ▾

Jul 2021 ▾

Income Statement

2022

2021

Select an account from the dropdown below 📌

Jul 2022

Jul 2021

	2022	2021
	Jul 2022	Jul 2021
Income		
4001 Online Sales	6,360,000	7,420,000
4002 Retail Sales	3,390,000	3,920,000
Total Income	\$ 9,750,000	\$11,340,000
Cost of Goods Sold		
5010 T-Shirts	552,000	644,000
5020 Shoes	744,000	868,000
Total Cost of Goods Sold	\$ 1,296,000	\$ 1,512,000
Gross Profit	\$ 8,454,000	\$ 9,828,000
Expenses		
6010 Online Marketing	960,000	1,120,000
6020 Subscriptions	192,000	224,000
6030 Travel Expenses	216,000	252,000
6050 Payroll	1,560,000	1,820,000
Total Expenses	\$ 2,928,000	\$ 3,416,000
Net Other Income	\$ 5,526,000	\$ 6,412,000
Total Other Expenses	500	-
Net Income	\$ 5,526,500	\$ 6,412,000

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LiveFlow Resources

LiveFlow is a tool that allows you to easily connect your Quickbooks data to Google Sheets in seconds and allows you easily build your financial reporting.

- [LiveFlow website](#) where you can sign up for a free trial of the product
- LiveFlow [template library](#) where you can download various templates created by LiveFlow and GrowthLab Financial including:

[Flash Reports Template](#)

[Profit & Loss Template](#)

[Cash Flow Template](#)

[Budget vs. Actuals Template](#)

and much more

